



Press Release – 14 May 2008



## Long-Term Power Purchase Agreement Awarded by Nova Scotia Power

### SkyPower and Scotian WindFields to build & operate community-backed wind park

**Digby, Nova Scotia – May 14, 2008** – Joint venture partners SkyPower Corp., a Lehman Brothers Company, and Scotian WindFields Inc., a Community Owned Nova Scotia Company, announced today the award of a long term power purchase agreement by Nova Scotia Power. The joint venture partners have been awarded a 20-year contract to develop a 30 MW wind park in the Municipality of Digby, Nova Scotia. The 2700-acre wind park is expected to become operational in 2009 and will produce clean energy sufficient to power more than 10,000 homes annually. The Digby wind park is a key part of the Nova Scotia Government's plan to integrate renewable assets into its energy mix and will assist the Province to meet its 2010 renewable energy targets.

The Government of Nova Scotia, in concert with Nova Scotia Power, has launched a number of innovative procurement programs to encourage the growth of the renewable energy industry in the province. These procurement programs provide a platform for stimulating investment and job creation in the renewable energy sector. The award of this long-term power purchase agreement demonstrates the strong support of the provincial government, municipal leaders, and communities and is a clear indication that Nova Scotia's renewable energy targets are achievable. The Digby wind park is an important step towards delivering secure, sustainable and clean energy to Nova Scotians for generations to come.

The Digby wind park is truly the product of community support and vision. Joint venture partner Scotian WindFields is a community-owned renewable energy company, focusing on wind energy and Thermal Solar development in Nova Scotia. The Digby wind park is the first facility of its kind in Nova Scotia to be developed in part through community funds. The project is a significant milestone for the community and for all those who support renewable energy in the area.

"We are pleased to have this partnership as part of Nova Scotia Power's strategy of cleaner, greener energy for our customers," said Ralph Tedesco, President and CEO of Nova Scotia Power. "With this project, we have reached our goal of signed contracts for adding 240 megawatts of installed wind capacity. By the end of 2009, our province will have five times the amount of wind energy than exists today."

"This is an important day for wind energy but an even more significant moment for Nova Scotia. We are grateful for the opportunity to work with government leaders, both local and provincial, to develop this project. In particular, we are pleased to work closely with Scotian WindFields, a community owned renewable energy company, whose vision and focus to developing renewable energy projects have led to the successful development and outcome for this project. This is a great example of how local communities, community groups and

companies can partner with SkyPower and have their own wind projects,” said Kerry Adler, CEO of SkyPower.

“Scotian WindFields and our family of local Community WindFields are very excited and pleased to be a partner in the development of this 30MW project. This announcement represents the first major project to be developed through the use of community resources both in terms of funds and manpower in Nova Scotia. Community involvement and support is a major component for long-term success in the renewable energy business. It is important for local folks across the province to share in the development and the financial and environmental benefits of renewable energy projects. Today we can celebrate with the greater Digby community in bringing this project to reality,” stated Barry Zwicker President/CEO Scotian WindFields Inc.

### **About Scotian Windfields**

Scotian WindFields Inc. is a Community based company providing leadership and investment opportunities for local Nova Scotians to invest in and share in the development of renewable energy projects. Our initial focus has been in Nova Scotia but we are now sharing our knowledge and approach throughout Atlantic Canada and beyond. In addition to this large scale project we are developing many projects designed to assist businesses and homeowners in moving towards a more sustainable forms of energy utilization. Scotian WindFields offer solar hot water systems and embedded wind energy solutions to its ever increasing list of clients. For more information about Scotian WindFields and how you can get involved please visit our website [www.scotianwindfields.ca](http://www.scotianwindfields.ca)

### **About SkyPower**

SkyPower Corp., a Lehman Brothers Company, is one of Canada's leading independent renewable energy developers with interests in over 100 wind and solar projects at various stages of development across 12 provinces/states, representing more than 9,000 MW of potential capacity. SkyPower also has wind energy under development in India and hydro projects under development in Panama. For more information about SkyPower, please visit [www.skypower.com](http://www.skypower.com).

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